



Volksbanken Raiffeisenbanken
cooperative financial network

DZ Bank AG Hong Kong Branch
Annual Financial Disclosure
For the year ended 31 December
2018

 **DZ BANK**
Bank on Germany

**KEY FINANCIAL INFORMATION DISCLOSURE STATEMENT OF
 DZ BANK AG HONG KONG BRANCH**

Section A - Branch Information

I. Profit and loss information	31-Dec-18 in mio HKD	31-Dec-17 in mio HKD
Interest income	456	330
Interest expense	(319)	(199)
Net interest income	137	131
Other operating income		
- Gains less losses arising from trading in foreign currencies	(1)	9
- Gains less losses on securities held for trading purposes	-	-
- Gains less losses from other trading activities	2	-
- Net fees and commission income	52	79
- Fees and commission income	57	82
- Fees and commission expenses	(5)	(3)
- Others	1	1
Other operating income	54	89
Total income	191	220
Operating expenses		
- Staff and rental expenses	(68)	(73)
- Other expenses	(28)	(39)
- Net credit / (charge) for other provisions	4	22
Operating expenses	(92)	(90)
Operating profit/(loss) before provisions	99	130
Credit / (Charge) for bad and doubtful debts	36 #	20
Operating profit/(loss)	135	150
Gains less losses from the disposal of property, plant and equipment and investment properties	-	-
Profit/(loss) before taxation	135	150
Taxation charge	-	-
Profit/(loss) after taxation	135	150

Net release of HKD 29 million arose from changes in estimation methodology of provisions, which was due to the adoption of IFRS 9 in DZ BANK Group.

II. Balance Sheet Information

<u>Assets</u>	31-Dec-18 <u>in mio HKD</u>	30-Jun-18 <u>in mio HKD</u>
Cash and balances with banks	996	506
Due from Exchange Fund	-	-
Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	3,456	3,871
Amount due from overseas offices	10,475	8,270
Trade bills	158	356
Certificates of deposit held	1,610	1,569
Securities held for trading purposes	-	-
Loans and receivables	7,551	6,224
Investment securities	10	50
Other investments	2	2
Property, plant and equipment and investment properties	20	20
Total assets	<u>24,278</u>	<u>20,868</u>
<u>Liabilities</u>		
Deposits and balances from banks	3,464	3,323
Deposits and balances from sovereign	8,899	4,029
Deposits from customers:		
- Demand deposits and current accounts	259	261
- Savings deposits	-	-
- Time, call and notice deposits	172	136
Amount due to overseas offices	11,041	12,783
Certificates of deposit issued	100	100
Issued debt securities	-	-
Other liabilities	276	158
Provisions	67	78
Total liabilities	<u>24,278</u>	<u>20,868</u>

III. Additional balance sheet information

	31-Dec-18 <u>in mio HKD</u>	30-Jun-18 <u>in mio HKD</u>
(i) Loans and receivables		
Gross amount of loans and receivables		
- Loans and advances to customers	6,889	5,703
- Loans and advances to banks	409	414
- Accrued interest and other accounts	253	107
	<u>7,551</u>	<u>6,224</u>
 Provisions for impaired loans and advances*		
- General provisions	-	-
- Specific provisions		
- Loans and advances to customers	59	67
- Loans and advances to banks	-	-
- Accrued interest and other accounts	-	-
	<u>59</u>	<u>67</u>

* Impaired loans are advances to customers which have been classified as "substandard", "doubtful" and "loss" in accordance with the HKMA Return of Loans and Advances and Provisions (Form MA(BS)2A) completion instructions.

Gross impaired loans and advances to customers	85	91
Specific provisions - individually assessed	59	67
Gross impaired loans and advances to customers as a % of gross loans and advances to customers	1.2%	1.6%

As at 31 December 2018 and 30 June 2018, there were no collateral held against the impaired loans and advances to customers.

Breakdown of impaired loans and advances to customers by countries:

- Vietnam	85	91
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(ii) Loans and advances to customers by sector

	31-Dec-18		30-Jun-18	
	<u>in mio HKD</u>	<u>% of advances covered by collateral or other securities</u>	<u>in mio HKD</u>	<u>% of advances covered by collateral or other securities</u>
Loans and advances for use in Hong Kong				
<u>Industrial, commercial and financial sectors</u>				
- Property development	-	0.0%	-	0.0%
- Property investment	-	0.0%	-	0.0%
- Financial concerns	80	0.0%	10	0.0%
- Stockbrokers	-	0.0%	-	0.0%
- Wholesale and retail trade	60	0.0%	34	0.0%
- Manufacturing	241	8.3%	279	9.6%
- Transport and transport equipment	-	0.0%	-	0.0%
- Recreational activities	-	0.0%	-	0.0%
- Information technology	-	0.0%	-	0.0%
- Others	7	100.0%	9	100.0%
Trade finance	161	90.0%	24	0.0%
Loans and advances for use outside Hong Kong	6,340	1.4%	5,347	0.9%
Gross amount of loans and advances to customers	<u>6,889</u>	3.8%	<u>5,703</u>	1.4%

(iii) Loans and advances to customers by geographical segments

Breakdown of exposures to countries outside Hong Kong that exceed 10% of the aggregate amount of advances to customers :

	31-Dec-18 <u>in mio HKD</u>	30-Jun-18 <u>in mio HKD</u>
- Australia	2,144	1,778
- France	749	765
- South Korea	1,600	969

The reported amounts have been taken into account the fact of risk transfer.

(iv) International Claims

(Countries or geographical segments constituting 10% or more of international claims after taking into account the effect of any recognised risk transfer)

Equivalent in millions of HKD

		31-Dec-18					
			<u>Non-bank private sector</u>				
		<u>Banks</u>	<u>Official Sector</u>	<u>Non-bank financial institutions</u>	<u>Non-financial private sector</u>	<u>Others</u>	<u>Total</u>
1. Developed Countries		10,472	-	267	4,071	-	14,810
of which: - Germany		10,469	-	-	449	-	10,918
2. Developing Asia Pacific		6,584	-	8	1,479	-	8,071
of which: - China		3,099	-	8	161	-	3,268
- South Korea		3,480	-	-	1,215	-	4,695

Equivalent in millions of HKD

		30-Jun-18					
			<u>Non-bank private sector</u>				
		<u>Banks</u>	<u>Official Sector</u>	<u>Non-bank financial institutions</u>	<u>Non-financial private sector</u>	<u>Others</u>	<u>Total</u>
1. Developed Countries		8,301	-	286	3,652	-	12,239
of which: - Germany		8,299	-	-	417	-	8,716
2. Developing Asia Pacific		6,637 [#]	-	-	777 [#]	-	7,414
of which: - China		3,038	-	-	-	-	3,038
- South Korea		3,512	-	-	663	-	4,175

[#] Amounts as at 30 June 2018 were restated.

(v) Overdue or rescheduled assets

	31-Dec-18		30-Jun-18	
	in mio HKD	<u>% to total loans and advances to customers</u>	in mio HKD	<u>% to total loans and advances to customers</u>
Gross amount of overdue loans and advances to customers :				
- more than three months but not more than six months	-	0.0%	-	0.0%
- more than six months but not more than one year	-	0.0%	-	0.0%
- more than one year	85	1.2%	91	1.6%
	<u>85</u>		<u>91</u>	

Specific provision for overdue loans and advances to customers 59 67

As at 31 December 2018 and 30 June 2018, there were no collateral held against the overdue loans and advances to customers.

Breakdown of overdue loans and advances to customers by countries:

- Vietnam 85 91

Gross amount of rescheduled loans and advances

(excluding those which have been overdue for over three months and reported above)

- to customers	-	0.0%	-	0.0%
- to banks	-	0.0%	-	0.0%

As at 31 December 2018 and 30 June 2018, there were no repossessed assets held against loans and advances to customers, banks and other accounts. Upon repossession, DZ BANK AG HK Branch would continue to record loans concerned as loans and advances until realisation of the assets repossessed.

(vi) Non-Bank Mainland exposures

As at 31 December 2018

Types of Counterparties	On-balance sheet exposure <u>in mio HKD</u>	Off-balance sheet exposure <u>in mio HKD</u>	Total <u>in mio HKD</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	181	-	181
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	-	-	-
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	431	14	445
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	612	14	626
Total assets after provision	24,210		
On-balance sheet exposures as percentage of total assets	2.53%		

As at 30 June 2018

Types of Counterparties	On-balance sheet exposure <u>in mio HKD</u>	Off-balance sheet exposure <u>in mio HKD</u>	Total <u>in mio HKD</u>
1. Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	-	-	-
2. Local governments, local government-owned entities and their subsidiaries and JVs	-	-	-
3. PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	20	-	20
4. Other entities of central government not reported in item 1 above	-	-	-
5. Other entities of local governments not reported in item 2 above	24	-	24
6. PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	432	7	439
7. Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	-	-	-
Total	476	7	483
Total assets after provision	20,791		
On-balance sheet exposures as percentage of total assets	2.29%		

(vii) **Currency Risk**

Foreign currency exposure arising from trading, non-trading and structural positions :

(Individual currency constituting 10% or more of total net position in all foreign currencies)

Equivalent in millions of HKD	31-Dec-18			
	EUR	USD	AUD	Total
Spot assets	12,416	8,940	1,994	23,350
Spot liabilities	(9,388)	(4,146)	(4)	(13,538)
Forward purchases	4,733	9,253	-	13,986
Forward sales	(7,450)	(14,109)	(2,037)	(23,596)
Net option position	-	-	-	-
Net long (short) position	311	(62)	(47)	202

Equivalent in millions of HKD	30-Jun-18			
	EUR	USD	AUD	Total
Spot assets	11,042	7,423	1,615	20,080
Spot liabilities	(10,504)	(2,715)	(1)	(13,220)
Forward purchases	4,483	6,928	-	11,411
Forward sales	(4,850)	(11,711)	(1,663)	(18,224)
Net option position	-	-	-	-
Net long (short) position	171	(75)	(49)	47

IV. Off-balance sheet exposures	31-Dec-18 in mio HKD	30-Jun-18 in mio HKD
Contingent liabilities and commitments		
<u>Contractual or notional amounts</u>		
- Direct credit substitutes	501	514
- Transaction-related contingencies	11	23
- Trade-related contingencies	113	134
- Note issuance and revolving underwriting facilities	-	-
- Other commitments	1,411	1,074
- Others	25	-
Derivatives		
<u>Notional amounts</u>		
- Exchange rate contracts	24,620	18,924
- Interest rate contracts	3,051	2,834
- Others	-	-
<u>Fair values Assets</u>		
- Exchange rate contracts	186	161
- Interest rate contracts	1	1
- Others	-	-
	<u>187</u>	<u>162</u>
<u>Fair values Liabilities</u>		
- Exchange rate contracts	47	141
- Interest rate contracts	4	4
- Others	-	-
	<u>51</u>	<u>145</u>

As at 31 December 2018 and 30 June 2018, the Bank has no bilateral netting arrangements.

V. Liquidity ratio	Q4 2018	31-Dec-17
The average liquidity maintenance ratio for the financial period	164.38%	91.39%

The above ratios are calculated based on the arithmetic mean of the average values of each calendar month for the reporting period. The 2018 Q4 ratio is based on three months average and the 2017 year end ratio is based on twelve months average.

Section B - Bank Information (DZ BANK Group)
30-Jun-18
31-Dec-17
I. Capital and capital adequacy

Regulatory capital ratios with full application of the CRR

- Consolidated Common Equity Tier 1 capital ratio	13.7%	13.9%
- Consolidated Tier 1 capital ratio	14.2%	14.4%
- Consolidated Total capital ratio	16.8%	17.4%

30-Jun-18
31-Dec-17
in mio EUR
in mio EUR

Consolidated shareholders' fund (Capital & Reserves)	23,825	23,505
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II. Other financial information
30-Jun-18
31-Dec-17
in mio EUR
in mio EUR

- Total assets	538,234	505,594
- Total liabilities	514,409	482,089
- Total loans and advances	270,392	263,790
- Banks	92,791	89,414 #
- Non-bank customers	177,601	174,376
- Total customer deposits	137,598	126,319

30-Jun-18
30-Jun-17
in mio EUR
in mio EUR

- Pre-tax profit*	1,034	939
- After-tax profit*	731	488

* Pre-tax profit and After-tax profit presented in this disclosure statement are referred to the "Profit before taxes" and "Group net profit" respectively in DZ Bank Annual Report.

Amounts as at 30 June 2018 were restated.

Section C - Other Disclosures
Disclosure on Remuneration

Under paragraph 3.1.2 of SPM CG-5 "Guideline on a Sound Remuneration System", DZ BANK AG as an overseas-incorporated authorized institution is not required to make separate disclosures in respect of the remuneration system applicable to its Hong Kong operations. The Bank's Annual Report will provide relevant disclosures, where appropriate.

Disclosure on Liquidity Risk Management

The Liquidity risk management of Hong Kong Branch is governed by the DZ BANK Group's internal liquidity risk framework. Further disclosure on liquidity risk can be found in section VI 'Combined opportunity and risk report' of the annual report (https://www.dzbank.com/content/dzbank_com/en/home/DZ_BANK/investor_relations/reports.html). A local liquidity risk management policy has been set up to integrate the framework into local business environment and local regulatory standards (Supervisory Policy Manual LM1 and LM2), which is reviewed on an annual basis by local Asset & Liability Committee (ALCO).

Hong Kong Treasury is responsible for liquidity management to ensure the Branch has sufficient liquidity and liquefiable assets to meet business transactions' payment obligations. Hong Kong Risk Controlling is responsible for monitoring of liquidity risk.

Liquidity risk is measured and managed on a liquidity surplus, whereby projected cumulative cash flow is compared against available liquidity reserves, and is stressed against the liquidity risk limit under various scenarios including 'corporate crisis', 'market crisis' and 'combination crisis'. The Chief Executive, Hong Kong Treasury and Hong Kong Risk Controlling are informed on a daily basis of the liquidity information of the Branch, including stress testing result, to ensure any source of liquidity risk can be identified at an early stage. Meanwhile, contingency funding plan is in place so that the Branch is able to respond swiftly to crisis events in a coordinated manner in accordance to the outlined structure and approach.

In addition to the liquidity surplus and the regulatory Liquidity Maintenance Ratio (LMR), other monitoring tools such as funding gap limits on significant regional currencies are also adopted to limit the Branch's foreign currency liquidity risk exposure.

The main source of liquidity of the Branch is from Head Office, which has a diversified funding base backed by the cooperative banks network and capital market, while long-term funding requirements in foreign currencies are covered through the basis swap market with matching maturities.

The above disclosure is in compliance with the Pillar 3 disclosure requirements for Table LIQA.

Statement of Compliance

In preparing this financial information disclosure statement, DZ BANK AG HK Branch has fully complied with the disclosure standards set out in the "Banking (Disclosure) Rules" and "Guideline on the Application of the Banking (Disclosure) Rules" issued by the Hong Kong Monetary Authority ("HKMA").



Johannes Hack

Chief Executive
DZ Bank AG Hong Kong Branch



Volksbanken Raiffeisenbanken
cooperative financial network

德國中央合作銀行香港分行

財務披露報表

截至二零一八年十二月三十一日年度



DZ BANK

Bank on Germany

主要財務資料披露報表
 德國中央合作銀行香港分行

甲部 – 分行資料

	截至2018年 12月31日止 (港元百萬)	截至2017年 12月31日止 (港元百萬)
I. 收益表資料		
利息收入	456	330
利息支出	(319)	(199)
淨利息收入	137	131
其他營業收入		
- 外幣交易買賣及外匯掉期的收益減虧損	(1)	9
- 持作交易用途的證券的收益減虧損	-	-
- 其他交易活動的收益減虧損	2	-
- 收費及佣金淨額	52	79
- 收費及佣金收入	57	82
- 收費及佣金開支	(5)	(3)
- 其他	1	1
其他營業總收入	54	89
總收入	191	220
營業支出		
- 職員及租金支出	(68)	(73)
- 其他支出	(28)	(39)
- 其他準備金	4	22
營業總支出	(92)	(90)
準備金前之營業利潤/(虧損)	99	130
壞帳及呆帳準備金調撥	36 #	20
營業利潤/(虧損)	135	150
物業、工業裝置及設備以及投資物業的處置的收益減虧損	-	-
除稅前利潤/(虧損)	135	150
稅項開支或收入	-	-
除稅後利潤/(虧損)	135	150

由於德國中央合作銀行集團今年開始採用《國際財務報告準則》第九號，更改了壞帳及呆帳準備金的計算方法，以致壞帳及呆帳準備金撥回二千九佰萬港幣。

II. 資產負債表資料

資產	2018年12月31日 (港元百萬)	2018年6月30日 (港元百萬)
現金及銀行結餘	996	506
結存外匯基金款項	-	-
距離合約到期日超逾1個月但不超逾12個月的銀行存款	3,456	3,871
結存認可機構海外辦事處的金額	10,475	8,270
貿易匯票	158	356
持有的存款證	1,610	1,569
持有作交易用途的證券	-	-
貸款及應收款項	7,551	6,224
投資證券	10	50
其他投資	2	2
物業、工業裝置及設備以及投資物業	20	20
總資產	24,278	20,868
負債		
尚欠銀行存款及結餘	3,464	3,323
結欠官方實體的金額	8,899	4,029
客戶存款:		
- 活期存款及往來帳戶	259	261
- 儲蓄存款	-	-
- 定期、短期通知及通知存款	172	136
結欠認可機構海外辦事處的金額	11,041	12,783
已發行的存款證	100	100
已發行的債務證券	-	-
其他負債	276	158
準備金	67	78
總負債	24,278	20,868

III. 其他資產負債表資料

	2018年12月31日 (港元百萬)	2018年6月30日 (港元百萬)
(i) 貸款及應收款項		
貸款及應收款項總額：		
- 客戶貸款	6,889	5,703
- 給予銀行貸款	409	414
- 應計利息及其他帳目	253	107
	7,551	6,224
減值貸款*之準備金：		
- 屬一般性質	-	-
- 屬特殊性質		
- 客戶貸款	59	67
- 給予銀行貸款	-	-
- 應計利息及其他帳目	-	-
	59	67

*減值貸款乃根據香港金融管理局貸款、墊款及準備金分析季報（表格MA(BS)2A）填報指示中列為「次級」、
「呆滯」或「虧損」的貸款。

減值客戶的貸款總額	85	91
給予減值客戶的貸款之特殊性質準備金	59	67
減值客戶的貸款總額佔客戶貸款總額的百分率	1.2%	1.6%

於2018年12月31日及2018年6月30日，本行並無持有有關減值客戶的抵押品。

按照下列國家細分之減值客戶的貸款：

- 越南	85	91
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(ii) 客戶貸款 — 按行業分類：

	2018年12月31日		2018年6月30日	
	(港元百萬)	以抵押品或 其他證券作 抵押的貸款所佔 百分比	(港元百萬)	以抵押品或 其他證券作 抵押的貸款所佔 百分比
在香港使用的貸款				
工商金融				
- 物業發展	-	0.0%	-	0.0%
- 物業投資	-	0.0%	-	0.0%
- 金融企業	80	0.0%	10	0.0%
- 股票經紀	-	0.0%	-	0.0%
- 批發及零售業	60	0.0%	34	0.0%
- 製造業	241	8.3%	279	9.6%
- 運輸及運輸設備	-	0.0%	-	0.0%
- 康樂活動	-	0.0%	-	0.0%
- 資訊科技	-	0.0%	-	0.0%
- 其他	7	100.0%	9	100.0%
貿易融資	161	90.0%	24	0.0%
在香港以外使用的貸款	6,340	1.4%	5,347	0.9%
客戶貸款總額	6,889	3.8%	5,703	1.4%

(iii) 客戶貸款 — 按地域分類：

佔客戶貸款總額10%或以上之香港以外國家分項：

	2018年12月31日 (港元百萬)	2018年6月30日 (港元百萬)
- 澳洲	2,144	1,778
- 法國	749	765
- 南韓	1,600	969

數額已顧及轉移風險的因素。

(iv) 國際債權

(佔跨國債權10%或以上之分項，數額已顧及轉移風險的因素)

相等於百萬港元

	2018年12月31日					
	銀行	官方部門	非銀行私營機構		其他	總計
			非銀行 金融機構	非金融 私營機構		
1. 發達國家	10,472	-	267	4,071	-	14,810
其中: - 德國	10,469	-	-	449	-	10,918
2. 發展中的亞洲及太平洋地區	6,584	-	8	1,479	-	8,071
其中: - 中國	3,099	-	8	161	-	3,268
- 南韓	3,480	-	-	1,215	-	4,695

相等於百萬港元

	2018年6月30日					
	銀行	官方部門	非銀行私營機構		其他	總計
			非銀行 金融機構	非金融 私營機構		
1. 發達國家	8,301	-	286	3,652	-	12,239
其中: - 德國	8,299	-	-	417	-	8,716
2. 發展中的亞洲及太平洋地區	6,637 [#]	-	-	777 [#]	-	7,414
其中: - 中國	3,038	-	-	-	-	3,038
- 南韓	3,512	-	-	663	-	4,175

[#] 於2018年6月30日的數額經已重報。

(v) 逾期或經重組資產

	2018年12月31日		2018年6月30日	
	(港元百萬)	佔客戶 貸款總額的 百分率	(港元百萬)	佔客戶 貸款總額的 百分率
- 客戶逾期貸款				
- 3個月以上至6個月	-	0.0%	-	0.0%
- 6個月以上至1年	-	0.0%	-	0.0%
- 1年以上	85	1.2%	91	1.6%
	85		91	
於2018年12月31日及2018年6月30日，本行並無銀行及其他帳戶之逾期貸款。				
給予客戶的逾期貸款之特殊性質準備金	59		67	
於2018年12月31日及2018年6月30日，本行並無持有有關逾期客戶貸款的抵押品。				
按照下列國家細分之逾期客戶貸款:				
- 越南	85		91	
經重組貸款總額(已扣除逾期超過3個月並在上述列明的貸款)				
- 經重組客戶貸款總額	-	0.0%	-	0.0%
- 經重組銀行貸款總額	-	0.0%	-	0.0%

於2018年12月31日及2018年6月30日，本行並無持有收回資產。當收回資產時，本行將繼續把有關貸款記帳為貸款與墊款直至該收回資產被變賣。

(vi) 中國內地非銀行業之風險披露

2018年12月31日

交易對手類別	資產負債表 內的風險額 (港元百萬)	資產負債表 外的風險額 (港元百萬)	總計 (港元百萬)
1. 中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	-	-	-
2. 地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	-	-	-
3. 居住中國內地的中國公民或其他於境內註冊成立之其他機構 與其附屬公司及合營企業	181	-	181
4. 並無於上述項目1內報告的中央政府之其他機構	-	-	-
5. 並無於上述項目2內報告的地方政府之其他機構	-	-	-
6. 居住中國境外之中國公民或於境外註冊之其他機構，其於 中國內地使用之信貸	431	14	445
7. 其他被視作內地非銀行類客戶之風險	-	-	-
總計	612	14	626
扣除準備金後總資產	24,210		
資產負債表內之風險承擔佔總資產的比例	2.53%		

2018年6月30日

交易對手類別	資產負債表 內的風險額 (港元百萬)	資產負債表 外的風險額 (港元百萬)	總計 (港元百萬)
1. 中央政府、屬中央政府擁有之機構與其附屬公司及合營企業	-	-	-
2. 地方政府、屬地方政府擁有之機構與其附屬公司及合營企業	-	-	-
3. 居住中國內地的中國公民或其他於境內註冊成立之其他機構 與其附屬公司及合營企業	20	-	20
4. 並無於上述項目1內報告的中央政府之其他機構	-	-	-
5. 並無於上述項目2內報告的地方政府之其他機構	24	-	24
6. 居住中國境外之中國公民或於境外註冊之其他機構，其於 中國內地使用之信貸	432	7	439
7. 其他被視作內地非銀行類客戶之風險	-	-	-
總計	476	7	483
扣除準備金後總資產	20,791		
資產負債表內之風險承擔佔總資產的比例	2.29%		

(vii) 外匯風險

因交易、非交易及結構性倉盤而產生的非港元貨幣風險額：
(佔所持有外匯淨盤總額的10%或以上之分項)

相等於百萬港元

2018年12月31日

	歐元	美元	澳元	總計
現貨資產	12,416	8,940	1,994	23,350
現貨負債	(9,388)	(4,146)	(4)	(13,538)
遠期買入	4,733	9,253	-	13,986
遠期賣出	(7,450)	(14,109)	(2,037)	(23,596)
期權盤淨額	-	-	-	-
長(短)盤淨額	311	(62)	(47)	202

相等於百萬港元

2018年6月30日

	歐元	美元	澳元	總計
現貨資產	11,042	7,423	1,615	20,080
現貨負債	(10,504)	(2,715)	(1)	(13,220)
遠期買入	4,483	6,928	-	11,411
遠期賣出	(4,850)	(11,711)	(1,663)	(18,224)
期權盤淨額	-	-	-	-
長(短)盤淨額	171	(75)	(49)	47

IV. 資產負債表以外的項目

2018年12月31日
(港元百萬)

2018年6月30日
(港元百萬)

或然負債及承擔

合約或名義金額

- 直接信貸替代項目	501	514
- 與交易有關的或然項目	11	23
- 與貿易有關的或然項目	113	134
- 票據發行及循環包銷安排	-	-
- 其他承擔	1,411	1,074
- 其他	25	-

衍生工具

名義金額

- 匯率合約	24,620	18,924
- 利率合約	3,051	2,834
- 其他	-	-

公允價值資產

- 匯率合約	186	161
- 利率合約	1	1
- 其他	-	-
	187	162

公允價值負債

- 匯率合約	47	141
- 利率合約	4	4
- 其他	-	-
	51	145

於2018年12月31日及2018年6月30日，本行並無雙邊淨額結算協議。

V. 流動資產

2018年第四季度

2017年12月31日

機構於財政期的平均流動性維持比率

164.38%

91.39%

以上報告期的平均流動性維持比率是以每個公曆月的平均值用算術平均數計算。2018年第四季度的比率是基於三個月的平均值，2017年全年度的比率是基於十二個月的平均值。

乙部 – 銀行資料 (德國中央合作銀行集團)

	2018年6月30日	2017年12月31日
I. 資本及資本充足比率		
資本要求規定之資本比率(全面採納)		
- 綜合普通股權一級資本比率	13.7%	13.9%
- 綜合一級資本比率	14.2%	14.4%
- 綜合總資本比率	16.8%	17.4%
	2018年6月30日	2017年12月31日
	(歐元百萬)	(歐元百萬)
機構的股東資金總額(資本及儲備)	23,825	23,505
II. 其他財務資料	2018年6月30日	2017年12月31日
	(歐元百萬)	(歐元百萬)
- 總資產	538,234	505,594
- 總負債	514,409	482,089
- 總貸款	270,392	263,790
- 銀行貸款	92,791	89,414 #
- 非銀行貸款	177,601	174,376
- 總客戶存款	137,598	126,319
	2018年6月30日	2017年6月30日
	(歐元百萬)	(歐元百萬)
- 稅前盈利 [⌘]	1,034	939
- 稅後盈利 [⌘]	731	488

[⌘] 稅前盈利及稅後盈利乃指德國中央合作銀行年報內之經營盈利及本年度淨收入。

於2018年6月30日的數額經已重報。

丙部 – 其他披露

薪酬披露

根據第3.1.2 SPM CG-5「穩健的薪酬制度指引」，德國中央合作銀行作為境外註冊認可機構毋需對於香港業務的薪酬制度另作披露。然而，在適當情況下，銀行會在年報上作出相關的披露。

流動性風險管理披露

香港分行的流動性風險管理受集團內部流動性風險管理框架規管，相關的披露聲明可參見於本集團年度財政報告中的「綜合機遇與風險報告」一欄 (https://www.dzbank.com/content/dzbank_com/en/home/DZ_BANK/investor_relations/reports.html)。香港分行按集團風險管理框架增編本地流動性風險管理政策，以使該管理框架更能符合本地商業環境及監管標準(監管政策手冊LM1及LM2)，並由香港分行的資產與負債委員會就其進行年度檢討。

本行的財資部負責流動性風險的管理，即確保本行有足夠資金及流動資產來履行業務交易的義務。本行的風險管控部則負責監察流動性風險的狀況。

本行的流動性風險是以流動性餘額作計量及管理，亦即以預期累計現金流與可用性流動性儲備進行比較。此流動性餘額會在不同壓力測試中，包括「機構本身壓力」、「市場整體壓力」及「合併壓力」情景，與流動性額度作比對並進行監察。本行的行政總裁、財資部及風險管控部每日收到流動性風險的相關資訊，包括壓力測試結果，以便能及早察覺流動性問題。此外，本行亦制定了資金應變計劃以便能夠根據既述的分工結構和行動方法迅速應對流動性風險事件。

除上述流動性餘額及流動性維持比率(LMR)外，本行亦採用其他監察工具如對區內重要外幣流動性資金缺口設限等，以將貨幣及期限錯配控制在可接受水平。

香港分行的主要資金來源主要來自總行的多元化資金(從其合作銀行網絡及資本市場)，而長期的外幣資金需求則主要透過期限相配的貨幣掉期應付。

上述披露符合表LIQA的第三支柱披露規定。

合規聲明

編制此財務資料披露聲明書時，德國中央合作銀行香港分行已完全遵守香港金融管理局頒布之《銀行業(披露)規則》及《實行銀行業(披露)規則之指引》內列明的披露標準。



赫佑漢

行政總裁
德國中央合作銀行 香港分行